

# Press Review City, Mobility, Environment - March 2024

# **Urban Development**

## Housing

The Prime Minister praises the government's efforts to fight <u>informal housing</u> by demolishing certain districts and building alternative housing.

### New Cities

The Housing Ministry confirms that it has a strategy to build <u>new smart cities</u> throughout the country.

The Housing Ministry discusses further <u>cooperation with China</u> regarding urban development in Egypt. The Chinese company CSCEC is already managing the development of the Central Business District in the New Administrative Capital. This comes at a time when China also plans massive investments to create a huge <u>industrial zone on the Mediterranean coast</u> of Egypt.

<u>Al-Manassa</u> reports that construction delays in the New Administrative Capital are linked to the hiring of companies that are too small. A new phase should see the participation of larger, more experienced contractors.

#### Ras al-Hikma

Following the deal signed between the UAE and Egypt late February to develop Ras al-Hikma on the North Coast (see the <u>January/February 2024 Press review</u>), the government received <u>a first installment</u> early March (\$10 bn). A second installment (\$20 bn) should be paid within two months. The Finance Minister confirmed that 50% of the deal will go to the <u>public Treasury</u>. <u>Al-Manassa</u> reviews what we know about the deal so far.

The Tourism and Antiquity Ministry asserts that the development of Ras al-Hikma will help Egypt increase tourist numbers. International design firms are already working on plans for the new city.

## Tahrir Square

Construction work began on the <u>Mogamma in Tahrir</u>. The Mogamma building will be turned into a <u>hotel</u> and a shopping mall by 2025. This project is partly implemented by <u>Saudi developers</u>.

### Sinai

<u>Saint Catherine's</u> "Great Transformation" Project reaches its final phase. The project is closely <u>monitored by the Prime Minister</u>. Saint Catherine International <u>Airport</u> should also be expanded.

# Transportation

### Price hikes

As fuel prices increase, public transportation fares rise as well. Public bus tickets will range between 10 and 13 EGP. White taxi fares also increase. *Al-Ahram Online* details the new prices.

<u>Uber</u> also raised its tariffs by 10% in Cairo and Alexandria.

#### Metro

The <u>train linking Alexandria to Abu Qir</u> made its last trip on March 1st. It will be replaced by a metro line.

### Other

Parliament is examining the issue of <u>abandoned vehicles</u> in the streets. These vehicles will be registered by a committee responsible for disposing of them and penalizing their owners. This comes in line with discussions about Law n°66 of 1973 about traffic regulations. During these sessions, the case of <u>tuk-tuks</u> has also been addressed. The aim is to be more systematic in issuing licenses and to penalize illegal drivers.

The Transport Ministry is following the progress of the first <u>high-speed train</u> between Helwan and the New Administrative Capital. Eventually, the train will join Ain Sukhna to Marsa Matrouh. <u>El-Watan</u> publishes pictures of the railway bridges under construction.

#### **Tourism**

The government aims at promoting <u>sustainable tourism in Hurghada</u> with the "Green Hurghada Project" in cooperation with the United Nations Industrial Development Organization. <u>The \$3 million deal</u> is meant to mitigate greenhouse gas emissions and preserve biodiversity. <u>Shorouk</u> gives more details about the deal.

### **Environment**

The government is continuing its efforts to implement a <u>solid waste management system</u> in five governorates, at a cost of EGP 565 m.